

# Sand Creek Village

## Community Association

<b>Budget: July 1, 2003-June 30, 2004</b>					
	BUDGET	YTD	PROJECTED	PROPOSED	
	2002-2003	Thru 3/31	Thru 6/30	2003-2004	
<b>Operating Reserve:</b>	<b>15,965</b>	<b>41,200</b>	<b>41,200</b>	<b>28,775</b>	
<b>Revenue:</b>					
Assessments (\$265/Lot)	292,295	219,504	292,295	292,295	
2001-2002 Past Due Assessments			927		
Late Fees	850	788	850	850	
Collection Expense Reimbursements	2,000	-	-	750	
Interest	2,250	1,386	1,558	1,400	Assuming .55-1.25% money market interest
Reserve Interest	2,750	2,104	2,725	2,600	Assuming 1.8 -2.0% interest
Solid Waste Sponsorship				79,416	
KSA Refund	-	-	4,975	-	
<b>Total Revenue</b>	<b>300,145</b>	<b>223,782</b>	<b>303,330</b>	<b>377,311</b>	
<b>Total Revenue and Carryover</b>	<b>316,110</b>	<b>264,982</b>	<b>344,530</b>	<b>406,086</b>	
<b>Expenditures:</b>					
Pool-Management Contract	43,358	28,601	41,361	43,767	
Pool Permits	150	170	170	170	
Pool-Chemicals & Supplies	6,724	4,646	6,152	6,645	No increase included for calander 2004
Pool-Utilities	16,000	10,902	16,000	17,000	
Pool-Repairs	5,000	590	5,000	5,000	
poolside Tables & Chairs	2,500		2,500		Carried over from 2001-03
Pool-Area Sign		425	425		
Pool-Replacement Furniture					
Pool-Area sprinkler additions & Plants	1,525	900	1,525		Add 2 zones/replace plants
Pool-Playground Equip. Maint	1,000	589	1,000		Replace Landscape Timbers
Pool Area Landscaping	7,611	7,708	9,611	7,611	
Pool Vandalism	500	210	500	500	vandalism is not seperated in maint.
Pool-Ad Volorem Taxes	35	35	35	35	Tax reduction on pool property
<b>Pool Subtotal</b>	<b>84,403</b>	<b>54,776</b>	<b>84,279</b>	<b>80,728</b>	
Landscape-Contract	39,942	31,140	41,520	41,520	
landscape-Seasonal Color Entrances & Pylon	14,000	7,565	15,130	15,130	
Landscape Entrance Signs				1,000	Clean & Paint 6 Signs
Landscape-Other/Maintenance & Repairs	7,500	8,401	9,500	9,500	
Landscape-Vandalism	1,500		1,000	1,500	
Landscape-Utilities	16,000	10,218	13,623	16,000	
<b>Landscape Subtotal</b>	<b>78,942</b>	<b>57,324</b>	<b>80,773</b>	<b>84,650</b>	
K.S.A. Contract	30,800	21,906	28,503	29,100	
Security Contract	49,098	37,091	49,790	52,558	Assuming 3% increase (6 Mo. 2004)
Donations	250	250	250	250	
SCVCA WEB SITE	3,000	184	1,000	500	
Newsletter	2,600	2,013	2,633	2,650	
Christmas Decoration Upgrade	5,000			2,000	2001 Upgrade carried to 2002-3
Entrance Lighting Upgrade					
Fogging	5,000	2,200	3,355	4,000	Assuming ?? trips per season
Solid Waste Services				79,416	
<b>Community Services Subtotal</b>	<b>95,748</b>	<b>63,644</b>	<b>85,531</b>	<b>170,474</b>	
Administraton - Financial Mgmt	6,420	1,605	6,420	6,420	
Administraton - D/R & ACC	8,640	6,480	8,640	8,640	
Audit/Tax Expense	1,500	325	2,075	2,100	
Bad Debt	304	-	200	304	Assuming one past due slips through
Bank Charges	250	209	280	300	
Insurance	6,900		8,976	8,976	Property and D&O coverage
Meeting	1,000	245	440	1,000	
Office Expense	4,000	2,534	4,036	4,000	
<b>General Admin Subtotal</b>	<b>29,014</b>	<b>11,398</b>	<b>31,067</b>	<b>31,740</b>	
<b>Additions to Reserves</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>25,000</b>	
Legal - Collections	1,000	295	750	750	
Legal - Corporate	750	186	500	500	
Legal - Deed Restrictions	750	70	750	750	Depends on fence issue
<b>Legal Subtotal</b>	<b>2,500</b>	<b>551</b>	<b>2,000</b>	<b>2,000</b>	
<b>Total Expenditures:</b>	<b>315,607</b>	<b>187,693</b>	<b>308,650</b>	<b>394,592</b>	
<b>Net Operations:</b>	<b>(15,462)</b>	<b>36,089</b>	<b>(5,320)</b>	<b>(17,281)</b>	
<b>Anticipated uncollected Assessments</b>			<b>7,105</b>	<b>5,000</b>	
<b>Net Operations And Cash Carryover</b>	<b>503</b>	<b>77,289</b>	<b>28,775</b>	<b>6,494</b>	